

Our **Non Resident Builder loan** is fully featured that comes with an optional 100% offset account with the flexibility of redraw, online banking, unlimited additional repayments, no monthly fee and multilingual customer service.

### Features

<b>Applicants</b>	Salaried Employee & Self-Employed
<b>Income Verification</b>	Last 3 months bank statements and employment agreement/letter for PAYG Last 6 months bank statements + 2 years financials or accountant's letter for S/Emp
<b>Loan Purpose</b>	Purchase vacant land for Residential Construction
<b>Loan Amount</b>	\$150,000 - \$900,000 (during construction). Up to \$1,500,000 on completion \$2,000,000 maximum per borrower
<b>Loan Term</b>	Up to 30 years
<b>Maximum LVR</b>	75% LVR. (0.30% p.a. loading to the applicable rate for clients with LVR 65% to ≤70% 0.60% p.a. loading to the applicable rate for clients with LVR>70% to 75%)
<b>Alt Doc Premium</b>	0.50% p.a.
<b>Large Loan Premium</b>	Not applicable
<b>Internet &amp; phone banking</b>	Yes. Pay Anyone payments can be made to any Australian bank account
<b>Interest Only Option</b>	Interest Only during construction After construction is completed a 0.30% p.a. loading applies
<b>Fixed Interest Option</b>	Not available during construction
<b>Construction</b>	Construction must commence within 90 days of the earlier of the settlement date or date the loan is registered. Construction is to be completed within 12 months. 14 days' notice is required to process a progress payment at each construction stage
<b>Repayment Frequency</b>	Monthly
<b>Additional Repayments</b>	No fee - Unlimited repayments to variable loans
<b>Fixed Rate Lock</b>	Not available
<b>Offset Account</b>	Available
<b>Loan Splits</b>	Not available during construction phase
<b>Redraw</b>	Up to \$5000 per day can be withdrawn online. Charge may apply for manual redraw.
<b>Repayment Methods</b>	Direct debit from an Australian bank account.
<b>Fees</b>	Application Fee - \$990 (incl. val. up to \$440). Annual Package Fee - \$499 (at settlement). Settlement Fee - \$400 + disbursements. Discharge Fee - \$550 + lender legal costs. Construction Phase Drawdown Fee - \$600. Other fees and charges apply.
<b>Credit Report</b>	Acceptable from: China (Mainland): Credit Reference Centre, People's Bank of China. Indonesia: Bank of Indonesia. Malaysia: Bank Negara Malaysia. Singapore: DP Bureau. For other countries we will advise on an acceptable credit reporting agency.