

Our **Prime Business Residential loan** is fully featured with the flexibility of cash out, redraw, online banking, unlimited additional repayments and a competitive rate.

### Features

<b>Applicants</b>	Self Employed sole trader, partnership, Company or Trust with min. 12 months ABN
<b>Income Verification</b>	Full Doc or Alt Doc
<b>Loan Purpose</b>	Must be predominately for business purposes and secured by residential property to purchase non-residential property, consolidate debts, release equity and any other business investment purpose including shares and managed funds.
<b>Loan Amount</b>	\$100,000 - \$2,500,000 <60% LVR \$100,000 - \$2,500,000 <65% LVR \$100,000 - \$2,000,000 <70% LVR \$100,000 - \$1,500,000 <80% LVR Max \$5m Single Borrower exposure
<b>Loan Term</b>	Min. 3 to 30 years
<b>Maximum LVR</b>	80% Metro. Non-Metro (Cat. 2) considered. No Regional securities.
<b>Cash out / Equity Release</b>	Available up to LVR limit
<b>Lender Protection Fee</b>	<60% NIL >60% and <65% LVR - 0.50%. >65% and <70% LVR - 1.00% >70% and <80% LVR - 1.25%
<b>Internet &amp; phone banking</b>	Yes. Pay Anyone payments can be made to any Australian bank account
<b>Interest Only</b>	1 – 5 years
<b>Fixed Rate</b>	1 - 5 years
<b>Construction</b>	Not available
<b>Repayment Frequency</b>	Monthly
<b>Additional Repayments</b>	Max \$120k p.a. during first 2 years on variable rate loans. Max \$20,000 p.a. on fixed rate loans
<b>Fixed Rate Lock</b>	Not available
<b>Offset Account</b>	Not available
<b>Loan Splits</b>	Up to 4
<b>Redraw</b>	Daily limit \$10,000
<b>Repayment Methods</b>	Direct debit from an external bank account
<b>Fees</b>	Application Fee - \$550 (payable on application) Valuation - at cost (from \$395) payable upfront Annual Fee - \$395 (charged at settlement) Settlement Fee - \$395 Documentation Fee - \$1,500 + external fees at cost Discharge Fee - \$895 + external fees at cost Early Exit (<3 years) Fee - 3 month's interest (incl. any applicable loadings)