

Our **Prime Self Managed Super Fund loan** is fully featured that comes with an optional 100% offset account with the flexibility of redraw, online banking, unlimited additional repayments and a competitive rate that suits just about everyone.

Features

Applicants	New or existing Self Managed Super Fund and Bare Trust with a Corporate trustee
Income Verification	Full Documentation. For refinances where the last 2 years tax returns unavailable then 2 years bank statements showing clear repayment history will be considered.
Loan Purpose	Off the Plan Purchase or Refinance of residential property incl. Over 55s, dual key, rural <10 ha / 25 acres
Loan Amount	\$50,000 - \$1,500,000 <75% LVR \$50,000 - \$1,250,000 <80% LVR Regional (Cat.3) max \$1,250,000 <60% LVR Max \$3m Single Borrower exposure.
Loan Term	Min 3 years. Max 30 years.
Maximum LVR	80% Major metro (0.50% loading applies to Inner City postcodes over >75% LVR) 60% Regional centres (pop. >100,000)
Cash out / Equity Release	Not available
Lender Protection Fee	Metro >75% <80% LVR - 0.50% Regional or Unclassified - 0.50%
Internet & phone banking	Yes. Pay Anyone payments available from Offset account
Interest Only	1 – 5 years
Fixed Rate	1 - 5 years
Construction	Not available
Repayment Frequency	Monthly
Additional Repayments	Unlimited repayments on variable loans (fee free) Up to \$20,000 p.a. on fixed rate loans
Fixed Rate Lock	Not available
Offset Account	Available (0.10% loading)
Loan Splits	Up to 4
Redraw	Available from Offset Account only
Repayment Method	Direct debit from an external bank account
Liquidity & Net Asset Test	Liquidity Test: 7.5% of loan amount applies to Regional and >75% - 80% LVR in Metro Minimum Net Tangible Assets - \$120,000 (includes equity, cash & other assets)
Fees	Application Fee - \$395 (payable on application) Annual Fee - \$395 (charged at settlement) Valuation - at cost (min. \$395) Settlement Fee - \$250 Documentation Fee incl. Bare Trust Review - \$1,375 + disbursements Discharge Fee - \$895 + any external fees at cost Early Exit (<3 years) Fee - 3 months interest (incl. any applicable loadings)